



# TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhari, Taluka - Khandala, Dist. Satara - 415521, Maharashtra  
CIN - L67120PN1995PLC139099, Tel : +91-2169 266251, URL: www.tricomfruitproducts.com  
AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED AS ON 31 MARCH 2014

₹ In Lakhs

PARTICULARS	Quarter ended			Year ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Unaudited	Audited	Audited	Audited
<b>INCOME FROM OPERATIONS</b>					
Sales & Income From Operations	2.37	0.90	224.05	91.44	1,892.00
Other Operating Income	14.17	-	0.97	18.67	8.98
Total Income from Operations (net)	16.54	0.90	225.02	110.11	1,900.98
<b>EXPENSES</b>					
(a) Cost of materials consumed	21.32	0.12	(69.36)	26.75	547.52
(b) Purchase of stock-in-trade	-	-	-	-	1,069.55
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	322.48	72.51	406.06	580.50	747.76
(d) Employee benefits expense	2.93	3.68	27.27	42.31	127.81
(e) Depreciation and amortisation expenses	40.16	40.86	40.01	162.22	162.82
(f) Other Expenses	1,590.07	102.58	158.14	2,000.86	255.79
<b>TOTAL EXPENSES</b>	<b>1,976.96</b>	<b>219.75</b>	<b>562.13</b>	<b>2,812.64</b>	<b>2,911.26</b>
Profit/(Loss) from operations before other income, finance costs and exceptional items	(1,960.42)	(218.85)	(337.12)	(2,702.53)	(1,010.28)
Other Income	60.94	-	1.09	68.06	18.84
Profit/(Loss) from ordinary activities before finance costs and exceptional items	(1,899.48)	(218.85)	(336.02)	(2,634.47)	(991.44)
Finance Cost	(665.67)	177.62	477.82	38.60	1,251.03
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(1,233.81)	(396.47)	(813.85)	(2,673.07)	(2,242.48)
Exceptional items	(1,272.14)	-	-	(1,272.14)	-
Profit/(Loss) from ordinary activities before tax	(2,505.95)	(396.47)	(813.85)	(3,945.21)	(2,242.48)
Tax Expenses	-	-	-	0.08	-
Net Profit/(Loss) from ordinary activities after tax	(2,505.95)	(396.47)	(813.85)	(3,945.29)	(2,242.48)
Extra Ordinary Items (Net Of Tax Expense ₹)	-	-	-	-	-
Net Profit/(Loss) for the period	(2,505.95)	(396.47)	(813.85)	(3,945.29)	(2,242.48)
Paid-up equity share capital of ₹ 10/- per share	1,593.91	1,593.91	1,593.91	1,593.91	1,593.91
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(716.43)	55.79
Basic Earning Per Share before Extraordinary Item (₹)	(15.72)	(2.49)	(5.11)	(24.75)	(14.07)
Basic Earning Per Share after Extraordinary item (₹)	(15.72)	(2.49)	(5.11)	(24.75)	(14.07)
Diluted Earning Per Share before Extraordinary item (₹)	(12.63)	(2.00)	(4.10)	(19.89)	(11.30)
Diluted Earning Per Share after Extraordinary item (₹)	(12.63)	(2.00)	(4.10)	(19.89)	(11.30)
<b>PARTICULARS OF SHAREHOLDING</b>					
Public Shareholding					
- Number of Shares	1,36,07,933	1,27,66,580	1,27,66,780	1,36,07,933	1,27,66,780
Percentage of Shareholding	85.38%	80.10%	80.10%	85.38%	80.10%
Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	15,10,000	22,54,999	14,73,705	15,10,000	14,73,705
- Percentage of Shares (as a % of of the total Shareholding of promoter and promoter group)	64.78%	71.08%	46.46%	64.78%	46.46%
- Percentage of Shares (as a % of of the total Share capital of the Company)	9.47%	14.14%	9.25%	9.47%	9.25%
b) Non-encumbered					
- Number of Shares	8,21,117	9,17,471	16,98,565	8,21,117	16,98,565
- Percentage of Shares (as a % of of the total Shareholding of promoter and promoter group)	35.22%	28.92%	53.54%	35.22%	53.54%
- Percentage of Shares (as a % of of the total Share capital of the Company)	5.15%	5.76%	10.65%	5.15%	10.66%

Particulars	3 months ended 31-03-2014
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



## STATEMENT OF ASSETS AND LIABILITIES

₹ In Lakhs

PARTICULARS	As at 31-Mar-2014 (Audited)	As at 31-Mar-2013 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Fund		
a. Share Capital	1,593.91	1,593.91
b. Reserves & Surplus	(4,661.71)	(716.43)
c. Money Received Against Share Warrants	351.09	351.09
Sub total Shareholder's Funds	(2,716.71)	1,228.56
2. Non-Current Liabilities		
a. Long-Term Borrowings	7,062.73	3,618.39
Sub total Non-Current Liabilities	7,062.73	3,618.39
3. Current Liabilities		
a. Short-Term Borrowings	-	2,030.16
b. Trade Payables	1,783.30	946.18
c. Other Current Liabilities	408.95	2,708.66
Sub total Current Liabilities	2,192.25	5,685.00
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,538.27</b>	<b>10,531.95</b>
<b>B. ASSETS</b>		
1. Non-Current Assets		
a. Fixed Assets (incl. CWIP)	6,007.16	6,152.71
b. Non-Current Investments	0.90	1.00
c. Long-Term Loans and Advances	15.27	14.99
d. Other Non-Current Assets	18.22	19.40
Sub total Non-Current Assets	6,041.55	6,188.09
2. Current Assets		
a. Inventories	163.04	767.34
b. Trade Receivables	65.78	2,613.12
c. Cash and Bank Balance	2.48	8.98
d. Short-Term Loans and Advances	65.37	132.37
e. Other Current Assets	200.05	822.05
Sub total Current Assets	496.72	4,343.86
<b>TOTAL - ASSETS</b>	<b>6,538.27</b>	<b>10,531.95</b>

## NOTES:-

1. The Audited Financial Results have been reviewed by the Audit Committee at its meeting held on 29 May 2014 and approved by the Board of Directors at its meeting held on 29 May 2014.
2. The Company has temporarily suspended its production activity due to working capital constraints. The Company will start its production activities soon.
3. Exceptional item includes Interest waived off by the Banks on loan and sundry balances written off by the Company during the year.
4. Other Income Includes Foreign Exchange Gain and Foreign Exchange Loss shown under the head Other expenses.
5. The Company's operations relates to single segment i.e. Agro/Fruit processing.
6. The figures of previous quarter are the balancing figures between audited figures in respect of full financial year and to date figures upto the third quarter of the relevant financial years.
7. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

Date : 29 May 2014

Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED

  
 CHETAN KOTHARI  
 MANAGING DIRECTOR
